

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3557-02  
Bill No.: Perfected HCS for HB 1290  
Subject: Counties; County Officials  
Type: Original  
Date: March 24, 2010

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Bill Summary: This proposal increases the minimum value of county property that the auditor in a charter county must annually inventory to \$1000.

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
FUND AFFECTED	FY 2011	FY 2012	FY 2013
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
<b>FUND AFFECTED</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>
<b>Local Government</b>	<b>\$15,000</b>	<b>\$18,000</b>	<b>\$18,000</b>

## **FISCAL ANALYSIS**

### **ASSUMPTION**

Officials from the **Office of the State Auditor, St. Louis County**, and **Jackson County** assume this proposal will not have any fiscal impact on their respective agencies.

In response to a prior version of this bill (3557-01), officials from **St. Charles County** estimated a savings of \$18,000 annually by eliminating fixed asset tracking of small dollar items.

<b><u>FISCAL IMPACT - State Government</u></b>	<b>FY 2011 (10 Mo.)</b>	<b>FY 2012</b>	<b>FY 2013</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<b><u>FISCAL IMPACT - Local Government</u></b>	<b>FY 2011 (10 Mo.)</b>	<b>FY 2012</b>	<b>FY 2013</b>
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### **LOCAL GOVERNMENTS FUNDS**

<b><u>Savings - St. Charles County</u></b>			
-Eliminating fixed asset tracking of small dollar items	<b><u>\$15,000</u></b>	<b><u>\$18,000</u></b>	<b><u>\$18,000</u></b>

<b>ESTIMATED NET EFFECT ON LOCAL GOVERNMENTS FUNDS</b>	<b><u>\$15,000</u></b>	<b><u>\$18,000</u></b>	<b><u>\$18,000</u></b>
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### **FISCAL IMPACT - Small Business**

No direct fiscal impact to small businesses would be expected as a result of this proposal.

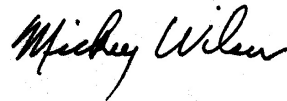
### FISCAL DESCRIPTION

This substitute increases from \$250 to \$1,000 the minimum threshold value of county property that must be inventoried annually by the auditor in a charter county.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

State Auditor's Office  
St. Louis County  
Jackson County  
St. Charles County

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Director  
March 24, 2010